

**AMENDMENT TO H.R. 1106****OFFERED BY MR. CAPUANO OF MASSACHUSETTS**

Page 43, strike line 15 and all that follows through line 18 and insert the following new paragraph:

1 (1) FDIC.—

2 (A) IN GENERAL.—Section 14(a) of the  
3 Federal Deposit Insurance Act (12 U.S.C.  
4 1824(a)) is amended—

5 (i) by striking “\$30,000,000,000” and  
6 inserting “\$100,000,000,000”; and

7 (ii) by inserting prior to the last sen-  
8 tence the following new sentence: “If, upon  
9 the written recommendation of the Board  
10 of Directors (upon a vote of not less than  
11 2/3 of the members of the Board of Direc-  
12 tors) and the Board of Governors of the  
13 Federal Reserve System (upon a vote of  
14 not less than 2/3 of the members of such  
15 Board), the Secretary of the Treasury (in  
16 consultation with the President) deter-  
17 mines that additional amounts above  
18 \$100,000,000,000 are necessary, the  
19 amount set forth in the first sentence of

1           this subsection shall increase to the  
2           amount determined to be necessary, not to  
3           exceed \$500,000,000,000.”.

4           (B) REPORT ON EXERCISE OF INCREASED  
5           AUTHORITY.—If, pursuant to the amendment  
6           made by subparagraph (A)(ii), the borrowing  
7           authority of the Federal Deposit Insurance Cor-  
8           poration is increased above \$100,000,000,000,  
9           the Corporation shall promptly submit a report  
10          to the Committee on Financial Services of the  
11          House of Representatives and the Committee  
12          on Banking, Housing, and Urban Affairs of the  
13          Senate describing the reasons and need for the  
14          additional borrowing authority and its intended  
15          uses.

16          (C) EFFECTIVE PERIOD.—The amendment  
17          made by subparagraph (A)(ii) shall cease to be  
18          effective on December 31, 2010.

